DAILY DRILLING REPORT

Well	**Megascolides 1 Re-entry (Mobilization)**				
Date	10-Dec-06	Drilling Rep Days	Chris Dann/Brian Holland	Wellsite Gelogist	
Report No.	45	Drilling Rep Nights		Toolpusher	Darren Thompson

WELL DATA							
Country	Australia	Current Hole Size		Casing OD		AFE Cost	
Field	Onshore Gippsland	Measured Depth		Casing MD		AFE Number	
Drill Co.	Century	True Vertical Depth		Casing TVD		Daily Cost:	$12,087
Rig	Rig 11	Progress		LOT:		Cum Cost:	$958,004
GL - AMSL	120 m	Days From Spud		Last BOP Date:		Planned TD:	
RT - GL	5.2 m	Days on Well		Last LTI Date:			

SUMMARY OF PERIOD 00:00 to 2400HRS: --- Very hot with cool change at 18:00, repair/modify rig equipment, work electrical items, check certification, work on HSE items, continue assembly of handling tools, witness pressure testing BOP Manifold and mud lines. Drill Mouse hole. Drill Rat hole.

CURRENT OPERATION @ 06:00HRS: ---------- Continue to service pressure lines

PLANNED OPERATIONS FOR NEXT 24HRS: ---------- Repair solids control equipment, wait on parts for Mud pump delivery lines. conduct pressure testing, housekeeping. Pre-spud meeting this morning.

OPERATIONS FOR PERIOD 00:00 to 24:00

From	To	Operation Description
0:00	6:00	Continue to repair valves and lines that did not test
6:00	6:15	Crew Safety Meeting
6:15	0:00	Continue drill pipe inspection.
		Statewide absolute fire ban, no hot work permitted.
		Pressure testing continued however, parts required.
		Parts for desilter and desander brought from Melbourne from plane.
		Drilled mouse hole and installed sock.
	0:00	Drill rat hole and install sock.

WATER BASED MUD DETAILS							
Mud Type		Filter Cake		H2O		Viscosity	
Sample-From		Cl		Oil:		PV	
Time		Hard/Ca		Sand		YP	
Weight		MBT		Glycol		Gels 10sec	
Temp		PM		KCl		Gels 10min	
API FL		Solids		PHPA			

EQUIPMENT, VOLUMES AND LOSSES DATA							
Available (bbls)		Losses		Equipment	Description	Mesh Size	Hours
Active (bbls)		Down hole		Shaker 1			
Mixing (bbls)		Surface		Shaker 2			
Hole (bbls)		Dumped		Desander			
Slug (bbls)		De-sander		Desilter			
Reserve (bbls)		De-silter					
Kill (bbls)		Centrifuge					